

The Hong Kong Telegraph.

NEW SERIES No. 5655

星期二月十一日三十三年

TUESDAY, DECEMBER 31, 1907.

50c PER ANNUM.
ONE COPY 5cts.

BANKS.

YOKOHAMA SPECIE BANK LIMITED.

CAPITAL PAID UP Yes \$4,000,000
RESERVE FUNDS 15,500,000

Branches and Agents:
TOKIO CHEFOO
KOBÉ TIENTSIN PEKIN
OSAKA NEWCHWANG DALNY
NAGASAKI LIOUANG PORT ARTHUR
LONDON HONOLULU MUKDEN
LYONS HONKYA TIE-LING
NEW YORK SAN FRANCISCO CHANG-CHUN
ANTUNG
HONOLULU
HONKYA
SHANGHAI
HANKOW
Head Office—YOKOHAMA.

HONGKONG—INTEREST ALLOWED:
On Current Account at the rate of 2 per cent.
per Annum on the Daily Balance.

On Fixed Deposit—
For 12 months 5% p.a.
" 6 " 3% "
" 3 " 2% "

TAKEO TAKAMICHI,
Manager.

Hongkong, 31st October, 1907.

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES IN CHINA, THE PHILIPPINE ISLANDS AND THE REPUBLIC OF PANAMA.

CAPITAL PAID UP GOLD \$3,450,000
ABOUT MEX \$5,500,000
RESERVE FUND GOLD \$3,450,000
=ABOUT MEX \$5,500,000

HEAD OFFICE: 60 WALL STREET, NEW YORK.

LONDON OFFICE: THE RED NEEDLE HOUSE, E.C.

LONDON BANKERS: NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED.

THE CAPITAL AND COUNTIES BANK, LTD. BRANCHES AND AGENTS ALL OVER THE WORLD.

THE Corporation transacts every Description of Banking and Exchange business receives Money in Current Account at the rate of 2% per annum on daily balances and accepts Fixed Deposits at the following rates:-

For 12 months 4% per cent per annum.
" 6 " 3% "
" 3 " 2% "

No. 9, Queen's Road Central, Hongkong.

W. M. ANDERSON, Manager.

Hongkong, 24th July, 1907.

DEUTSCH ASIATISCHE BANK.

CAPITAL FULLY PAID-UP—Sh. Taels 7,500,000

HEAD OFFICE—SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES: Berlin, Calcutta, Hamburg, Hankow, Kobe, Peking, Singapore, Tientsin, Tsin-wu, Tsingtao, Yokohama.

FOUNDED BY THE FOLLOWING BANKERS AND BANKEES:

Koenigliche Seehandlung (Preussische Staatsbank), Direction der Disconto-Gesellschaft, Deutsche Bank, S. Bleichroeder, Berliner Handels-Gesellschaft, Bank fuer Handel und Industrie, Robert Warschauer & Co., Mendelsohn & Co., M. A. von Rothschild & Soehne, Frankfurt, Jacob S. H. Stern, A. M. Norddeutsche Bank in Hamburg, Hamburg, Sal. Oppenheim Jr. & Co., Kooij, Bayerische Hypotheken und Wechselbank, Muenchen.

LONDON BANKERS: Messrs. N. M. ROTHSCHILD & SONS.

THE UNION OF LONDON AND SMITH'S BANK LIMITED.

DEUTSCHE BANK (BERLIN) LONDON AGENCY, DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account DEPOSITS received on terms which may be learned on application. Every description of Banking and Exchange business transacted.

A. KOEHN, Manager.

Hongkong, 4th December, 1907.

NEDERLANDSCHE HANDEL-MAAATSCHAPPIJ.

(Netherlands Trading Society.)

ESTABLISHED 1864.

PAID-UP CAPITAL FL 45,000,000 (\$3,750,000).

RESERVE FUND FL 5,372,375 (about £448,000).

Head Office—AMSTERDAM.

(Head Agency—BATAVIA.

BRANCHES: Singapore, Penang, Shanghai, Foochow, Samarkan, Sonrabaya, Cheribon, Tegallalang, Pecalongan, Paseroean, Tjilatjap, Padang, Medan (Del), Palembang, Kuta, Yogyakarta (Amede), Bandung, Batavia, Colombo, Macrau, Pondicherry, Calcutta, Bangkok, Saigon, Haiphong, Hanoi, Amoy, Yokohama, Kobe, Melbourne, Sydney, New York, San Francisco, &c.

LONDON BANKERS: THE UNION OF LONDON AND SMITH'S BANK, LIMITED.

THE Bank buys and sells and receives for collection Bills of Exchange, issues Letters of Credit payable in all important places of the world and transacts every description of Banking and Exchange business.

THE Company transacts business at 2% per annum on the daily balances.

On Fixed Deposits 12 months 4% per annum.

" 6 " 3% "

" 3 " 2% "

J. BOETJE, Manager.

16, Des Vaux Road Central.

BANKS.

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$10,000,000
RESERVE FUNDS—

Sterling £1,000,000 at 2% = \$10,000,000

Silver \$11,750,000

RESERVE LIABILITY OF PROP TO \$10,000,000

COURT OF DIRECTORS:

G. H. Medhurst Esq., Chairman.

Mrs. Mr. Henry Keswick, Deputy Chairman.

A. Fock, Esq. E. Shelling, Esq.

E. Goetz, Esq. R. Stewart, Esq.

A. Haupt, Esq. H. A. W. Stade, Esq.

C. R. Lennox, Esq. H. E. Tomkin, Esq.

A. J. Raymond, Esq.

CHIEF MANAGER:

Hongkong—J. R. M. SMITH.

MANAGER:

Shanghai—H. E. R. HUNTER.

LONDON—BARRISTER—LONDON AND COUNTRY BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED:

On Current Account at the rate of 2 per cent. per Annum on the daily balance.

On Fixed Deposits—

For 12 months 5% p.a.

" 6 " 3% "

" 3 " 2% "

TAKEO TAKAMICHI,

Manager.

Hongkong, 17th August, 1907.

J. R. M. SMITH,

Chief Manager,

Hongkong, 17th January, 1907.

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed at 3% PER CENT. per annum.

Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXEDEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION,

J. R. M. SMITH,

Chief Manager.

Hongkong, 17th January, 1907.

THE CHARTERED BANK OF INDIA AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE—LONDON.

PAID-UP CAPITAL £ 800,000

Shortly to be increased to £ 1,200,000

RESERVE FUND £ 1,075,000

Shortly to be increased to £ 1,475,000

RESERVE LIABILITY OF PROPRIETORS £ 800,000

INTEREST ALLOWED on CURRENT ACCOUNT at the rate of 2 per cent. per annum on the Daily Balances.

On Fixed Deposits for 12 months 4% per cent.

" 6 " 3% "

" 3 " 2% "

JOHN ARMSTRONG,

Manager.

Hongkong, 15th May, 1907.

NEDERLANDSCH-INDISCHE HANDELS BANK.

(NETHERLANDS INDIA COMMERCIAL BANK)

ESTABLISHED 1863.

Authorized Capital FL 15,000,000 (£1,250,000). Subscribed Capital FL 10,000,000 (Paid-up). Reserve Fund FL 2,112,570.36 (£170,045).

Head Office—AMSTERDAM.

Sub-Office—THE HAGUE.

Head-Agency—BATAVIA.

BRANCHES—At Singapore, Sourabaya, Samarang, Indramajoo, Bandung and Weltevreden.

CORRESPONDENTS—At Ambarawa, Tegal, Peccagan, Macassar, Pontianak, Padang, Medan, Penang, Ranau, Calcutta, Bombay, Madras, Colombo, Karachi, Djeddah, Bangkok, Japan, Shanghai, &c.

BANKERS:

London: The Williams Deacons Bank, Ltd.

Paris—Comptoir National d'Escompte de Paris.

Brussels—Banque de Paris et des Pays Bas.

Vienna—Union Bank.

Rome—Bank Commerciali Italiana.

THE BANK buys and sells and receives for collection Bills of Exchange, issues Letters of Credit payable in all important places of the world and transacts every description of Banking and Exchange business.

THE Company transacts business at 2% per annum on the daily balances.

On Fixed Deposits 12 months 4% per annum.

" 6 " 3% "

" 3 " 2% "

J. BOETJE, Manager.

16, Des Vaux Road Central.

Notice of Firm.

INTERNATIONAL SLEEPING CAR

and

EXPRESS TRAINS CO.

(THE)

GREAT TRANS-SIBERIAN ROUTE

TO EUROPE.

HAVING been appointed AGENTS for

the above Company, we shall be

pleased to give any information as to rates of

passage, &c., in connection with aboves.

SHEWAN, TOMKINS & CO.

Agents.

Hongkong, 16th July, 1907.

INTEREST ALLOWED:

On Current Accounts 2% per annum on daily

balances. 4% per annum on

Fixed Deposits 12 months 4% per annum.

" 6 " 3% "

" 3 " 2% "

INTEREST ALLOWED:

On Current Accounts 2% per annum on daily

balances. 4% per annum on

Fixed Deposits 12 months 4% per annum.

" 6 " 3% "

" 3 " 2% "

Shipping—Steamers.

HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM,".....	2,363 tons.....	Captain H. D. Jones.
" " "POWAN,".....	2,338 "	H. I. Black.
" " "PATSHAN,".....	2,300 "	G. V. Lloyd.
" " "KINSHAN,".....	1,995 "	B. Branch.
" " "HEUNGSHAN,".....	1,998 "	R. D. Thomas (At Dock)

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), 10 P.M. (Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M. and 5 P.M. (Sunday excepted).

The S.S. "POWAN" will leave Hongkong every Monday, Wednesday and Friday at 9 P.M. from Company's Wharf, returning from Canton every Tuesday, Thursday and Saturday, at 5 P.M.

ALL PAYMENTS MUST BE MADE IN CASH.

CHITS CANNOT BE ACCEPTED.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "SULAN,".....	1,651 tons.....	Captain W. A. Valentine.
" " "SUL-TAI,".....	1,651 "	G. F. Morrison.

Departures from Hongkong to Macao on week days at 8 A.M. from DOUGLAS WHARF and at 2 P.M. from the COMPANY'S WHARF.

On Sundays Special Cheap Excursions leaving Hongkong at 9 A.M. from DOUGLAS WHARF and from Macao at 5 P.M.

The Company also runs a steamer from Macao on Sunday morning at 7.30 A.M. and from Hongkong at 1 P.M. from the Company's wharf.

Departures from Macao to Hongkong on week days at 7.30 A.M. and 2 P.M.

JOINT SERVICE OF THE H.K. & G. AND MACAO STEAMBOAT CO., LTD.

THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM,".....	283 tons.....	Captain S. Bell Smith.
" " "NANNING,".....	569 "	Mackintosh.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.30 A.M. Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are lighted throughout by electricity.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.

Hotel Mission, (First Floor), opposite the Hongkong Hotel,

Or of BUTTERFIELD & SWIRE,

Agents, CHINA NAVIGATION CO., LTD.

Hongkong, 24th December, 1907. [9]

WEST RIVER BRITISH STEAMSHIP COMPANIES.

HONGKONG-WUCHOW LINE.

THE Steamers

"LINTAN" and "SAN-UI"

MAIL FROM HONGKONG TWICE A WEEK AND COMPLETE THE ROUND TRIP IN 6 DAYS.

These steamers have Excellent Saloon Accommodation, and are Lighted Throughout by Electricity.

THE CLIMATE ON THE WEST RIVER DURING THE WINTER MONTHS IS VERY FINE AND EXHILARATING.

For further information apply to— BUTTERFIELD & SWIRE,

AGENTS, WEST RIVER BRITISH S.S. COMPANIES.

Hongkong, 2nd November, 1907. [14]

REGULAR HONGKONG-CANTON LINE OF STEAMERS

OF THE

COMPAGNIE FRANCAISE DES INDIES ET DE L'EXTREME ORIENT.

S.S. "PAUL BEAU," 1,900 tons, 14 knots.

S.S. "CHARLES HARDOUIN," 1,900 tons, 14 knots.

The speediest, most luxuriously appointed and punctual steamers on the line.

Departure from Hongkong at 9.30 P.M. (Saturdays excepted).

Departure from Canton at 5.15 P.M. (Sundays excepted).

These superb steamers carrying the French Mail are fitted throughout with Electric Light and Fans and were specially built for this trade. Excellent cuisine.

The Company's Wharf is at the end of Wing Lok Street (Tram Station).

Canton Agents—Messrs. E. Pasquet & Co.

For further particulars, please apply to—

BARRETT & CO.,

Agents.

Hongkong, 5th April, 1907. [370]

IMPERIAL BREWING COMPANY, LIMITED.

PURE CREAM BEER.

For samples and prices please apply to

WINE-GROWERS SUPPLY CO.

BARRETT & CO.,

General Agents.

Hongkong, 22nd October, 1907. [186]

Hotel.

KOWLOON HOTEL,
HONGKONG.

NEEDS NO ADVERTISING.

World-Wide Reputation.
The only First-class Hotel in Kowloon.

Most Charming and Popular Resort in the Colony.

Electric Lights, Fans and Call-Bells.

Bath Rooms attached to Each Room.

Telephone Address:

"CHEE" House, Hongkong.

Telephone No. K4.

O. E. OWEN,
Proprietor.

[185]

Unrivalled for Comfort and Cuisine.
Thoroughly Up to Date with Every Modern Luxury.

Billiards and Bowling Alleys.

Moderate Terms and No Extras.

Modern Management.

D. M. H. CHAUN,
THE LATEST METHOD
OF DENTISTRY.

STUDIO AT NO. 147, D'AGUILAR STREET.

REASONABLE FEES.

Consultation Free.

Hongkong, 20th April, 1907. [184]

Intimation.

THE YOKOHAMA DOCK CO., LTD.

NO. 1 DOCK.

Length inside 514 ft. Width of entrance, top 95 ft.; bottom 76 ft. Water on blocks, 27.5 ft. Time to pump out, 4 hours.

NO. 2 DOCK.

Length inside, 375 ft. Width of entrance, top 60.5 ft.; bottom 45.8 ft. Water on blocks, 26.5 ft. Time to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns, for dealing quickly and cheaply with work and a large stock of material is always at hand, (plates and angles all being tested by Lloyd's surveyors).

Two powerful Twin Screw Towboats are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that of any port in the world.

Telephone: Nos. 376, 506, or 681.

Telegrams, "Dock, Yokohama," Codes A. B. C. 4th and 5th Edt.

Liebors, Snitz, A. 1, and Watkins.

REVIVAL DELIRIUM
INCREASING.

SOME WEIRD INCIDENTS OF FANATIC BRAZIER.

Extraordinary scenes continue to accompany the revivalist gatherings at Macclesfield, in the Shropshire hills, and one special correspondent gives a description of a second service which was still more strange than that of Sunday night, reports the London *Morning Leader* of 27th Nov.

When I arrived at the mission tent (he writes) the meeting was laughing heartily at a tally of a grey-bearded speaker who was remarking: "They say we all ought to be in an asylum well, we should all be very happy together."

This old gentleman was followed by Mr. Foster, Mr. J. Wesley Baker's co-minister, who told how he had been having a terrible hand-to-hand encounter with the devil, who had prevented him from reading a certain verse in the Psalms the previous night. And next came a succession of pale-faced, nervous women, who stated in turn that the spirit had commanded them to speak.

FOR GOD'S GLORY.

The last woman, who was a little distraught and excited, spoke strangely, for some moments, and was giving an account of her "experiences" when Mr. Baker pulled her up and asked her for fuller particulars.

At once she broke off, and with falter accent and staring eyes cried out, "Something strange may happen to me to-night, but it will be all for God's glory." "Something strange will happen to me, but it must not be interfered with, whatever course it takes. The Lord is going to do great things to me to-night."

Within a few minutes she fell to the ground with a startling crash, moaning uncouth noises, and with her head only a few inches from the little fireplace. A young girl of about 15 who saw her fall had to be led out by her father, and two gypsies who had been laughing, and repeatedly asking when "the show was going to commence," were suddenly sobered for the time being.

AN EMOTIONAL CLIMAX.

On the previous night the strange sort of hysterical hysteria which suddenly sweeps the audience just before the weird manifestations begin was produced by Mr. Baker chanting in a perfidious way, as a sort of incantation, "Breathe thou the coming Power." This time it came about through a man of the labouring class dropping to his knees and crying aloud with straining intensity, again and again, "Let it come, Jesus; let it come, Jesus" and wringing his hands the while.

Almost at once, as though a kettle had suddenly begun to boil, there arose from different parts of the tent that curious, incessant gabble pitched in a key which seems to be neither minor nor major. It started off at top-speed with those half-ancient sounds I have already described, rising all the time in pitch and speed. Again, too, there was the quacking of ducks, and a now-try which resembled the bleating of a lamb.

A QUER INCIDENT.

Presently something occurred which I prefer not to attempt to account for. In a seat at right-angles to my own a fresh-coloured girl had appeared to be enjoying the scene as a sort of entertainment. From time to time, she had glanced about with laughing eyes to see if anybody else were enjoying it, too. When a man got up and sang an amazing rattle of uncouth words to the tune of "Jesus, lover of my soul," she had to cover her mouth with her hand.

My attention was then drawn for some minutes to an elderly woman who had risen, and was slowly and soberly turning round and round in a circle with her arms held high over her head, and singing the while in a quavering voice, with monotonous iteration, "It is all I have, round, no light appears." And, as she sang and revolved, she presently came to a standstill.

When next I looked at the girl who had laughed I was surprised to find that she had slipped to her knees, like the faithful, and that her hands were bearing a rattle on the bench, also like the faithful. The inevitable followed, and in a moment or two she was on her back on the floor, shaken with paroxysms of horrible, unnatural laughter.

UNARTHUR LAUGHTER.

Here fit of unearthly laughter seemed to act on an old, old man, who rolled on to his back, and after beating a sort of kettle-drum tattoo on the floor with his heels and fists, also burst out into violent gusts of maniacal laughter.

"Okey-okey, ala-ya-logy," fervently sang another white-haired wonkiper who had risen the better to see his visitation of the Pentecostal spirit, and three more women collapsed and rolled and writhed on the floor.

One enthusiast rose, and going to a man who had taken an openly spectacular interest in the proceedings, said to him, "I should like to see you down, brother." The man replied that he did not think it at all necessary to roll on the floor for salvation, and they proceeded to argue it out there and then. But, never once did their voices distract the meeting or lessen in any way the crying and shouting and gabbling.

It was nearly eleven o'clock when Mr. Foster rose up and said that the meeting was at an end, adding, "I do not think any one can dispute the power of God now—is there anyone else for Christ to-night?"

He had gone to the door and opened it when he coming back, he noticed a young girl in the first stage of the mysterious malady. At once he stopped, and holding up his hand quietly said, "Our sister has not got through yet; we must wait until she does."

"This was at 10.30 precisely, and the frenzied devotees went at it again, without a stop. At eleven o'clock the girl slipped on to the floor but despite the most urgent prayers and the most incoherent cries, she remained motionless, as though she were in a trance.

At 11.30 the mill continued in the same state but as I had a long drive before me I was forced to go, leaving the meeting deep in its strange progress.

IN THE FIRST STAGES.

He had gone to the door and opened it when he coming back, he noticed a young girl in the first stage of the mysterious malady.

He had

Intimation.

A. S. WATSON & CO.,
LIMITED

THE GREAT
POPULARITY

of

Watson's

E

VERY OLD LIQUEUR

SCOTCH WHISKY

HAS BEEN ATTAINED BY ITS
CONSISTENT EXCELLENCE
OF
QUALITY.

IT IS A

PURE MALT WHISKY

OR

GENUINE AGE
ANDFINE MELLOW
FLAVOUR.

Per Case - - - \$15.00

A. S. WATSON & CO.,

LIMITED,

WINE AND SPIRIT MERCHANTS.

ESTABLISHED AD. 1841.

ALEXANDRA BUILDINGS.

Hongkong, 30th November, 1907.

The Hongkong Telegraph

HONGKONG, TUESDAY, DECEMBER 31, 1907

LOOKING BACKWARDS.

Now that the gathering mists are hovering over the remains of a year which has almost passed into the region of historical record, a moment may be devoted to the consideration of those events and circumstances which may be deemed of sufficient importance to keep green the memory of 1907. In comparison with 1906 the year which is fading away has no theme of dramatic interest to enthrall and distract the student of its annals, nor has it been marked by any violent eruptions in commercial or social life to set a seal upon its character or a handle to its name. Yet 1907, without having any great distinctive features, has had its full quota of noteworthy, if not notable, events, and in trade circles in particular it will be willingly hurried to oblivion if only that the memory of defeated projects and disastrous transactions may be buried with its ashes. Shortly after the year had opened we announced that Sir Matthew Nathan, who was then Governor of the Colony, was about to be appointed to another sphere of labour, and although our information was scouted and derided by the self-constituted know-all's of Hongkong the statement was corroborated almost immediately after His Excellency's return from Java, whither he had gone to recuperate his health. No doubt in the eye of his superiors, and certainly according to the view of those officially subordinate to his rule, Sir Matthew was a just Governor and a laborious Empire-builder, but from the point of view of the general body of ratepayers' Government House might have been closed sesame, and their particular interests left to take care of themselves. It was not wonderful, in these circumstances, that the departure of Sir Matthew was productive of no great feeling of emotion, the uppermost thoughts being directed to speculations as to the character of his successor. When it was learned that Sir Frederick Lugard had been appointed to Hongkong, there was a certain amount of satisfaction expressed in the nomination, particularly when it was discovered that the special talents of the new Governor had been developed in the work of administrative reforms, and that his reputation did not rest solely upon his military abilities or his capacity to discover the weak points in defensive operations. Another point which tended to popularise the advent of Sir Frederick Lugard was the fact that he was accompanied by a chivalrous whose graces of mind and personality were universally known and appreciated. Since his arrival in the Colony some five months ago, however, Sir Frederick has taken but slight advantage of the opportunities that have presented themselves which he has not availed himself of.

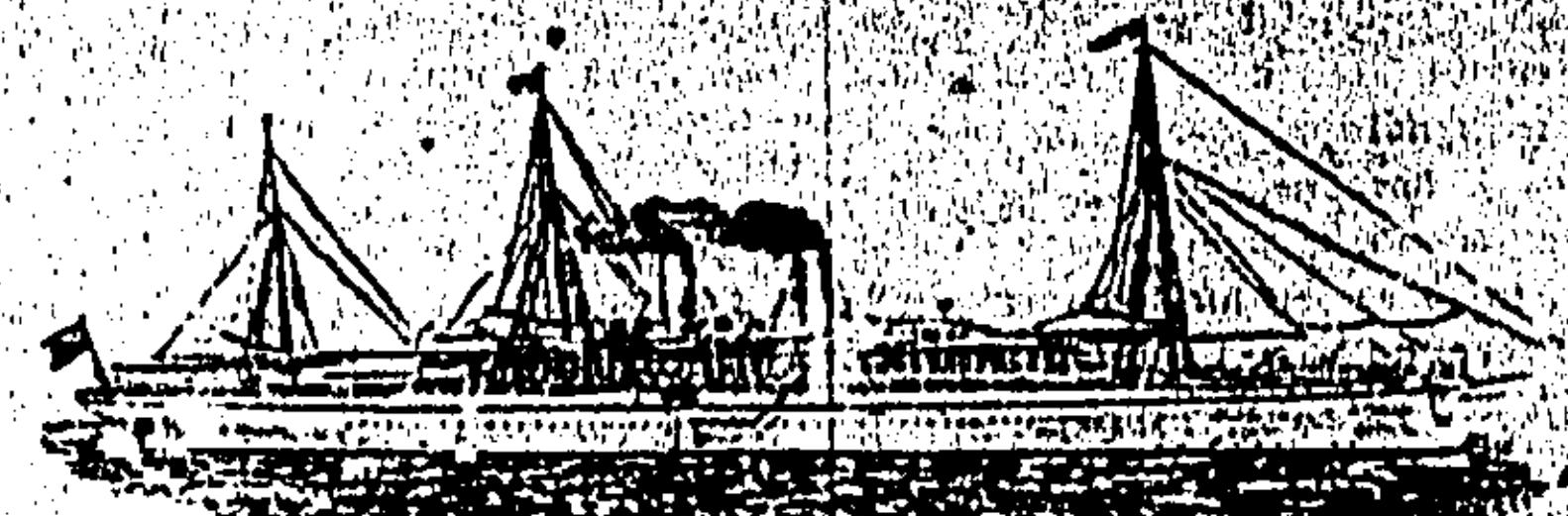
reforming zeal which were reputed to be characteristic of his robust temperament, but it may be that when His Excellency has grasped the numerous and intricate problems which have arisen to harass the Government and render night hideous for those of the commercial community whose standing is not broad-based on sound security, we shall have an opportunity of realising the administrative gifts of our chief authority. But no one envies Sir Frederick his position; it is a thankless task that has been set to his hand. Even if he reformed the currency—which neither he nor anybody else can do as things stand at present despite all the sophistries of the amateur financiers who abound in Hongkong—even if he regulated the exchange so that it never fell below two shillings and never threatened the Government with insolvency, even if he found it possible to give effect to the recommendations of all the Commissions which have lately contributed to enhance the gaiety of the public, so that landlord and tenant, sanitary in pector and householder, corporation and investor should rise up and call him blessed, even if he did merely at the beginning of his herculean labours. Sir Frederick Lugard has a long and lonely furrow to plough, and it remains to be seen how he and his advisers—whose judgment has been the reverse of infallible, and, indeed, has led the Government into a series of ruts and gaps, and rocky paths—will manage to emerge from the manifold difficulties which attend their way. In connection with the administration of Hongkong, the changes that have to be noted in the Legislative Council have been of slight interest and of no immediate moment; Captain Basil Taylor, R.N., assumed the seat rendered vacant by the death of his predecessor in the office of Harbourmaster; Captain Barnes Lawrence, R.N., Mr. H. Keswick, of Messrs. Jardine, Matheson & Co., Ltd., took the place of Mr. W. J. Gresson; Mr. E. Osborne was appointed in place of Mr. Gershon Stewart, who, it is reported, does not intend to return to the Colony; while General Broadwood, R.E., followed Major-General Villiers-Hatton at the right hand of His Excellency the Governor. So much for the constitution of the Council. What shall we say with reference to its labours during the year? As a matter of fact there has seldom been a session so utterly devoid of practical measures as that held in 1907. The Government seemed to know its own mind about as well as the charlatan who frames a chart of one's life from a survey of the bumps which were adventitiously acquired in childhood. If a Bill had to be amended it was subjected to a process of chopping and changing which altered it out of all recognition, and then it was hung up to dry, in company with other wails and strays of departmental wisdom. The Stocks Bill, for example, passed through the Council quite harmoniously and, no doubt, would have become law in due course had it not been for the adverse criticism directed against it by the outside public. It still remains a dead letter. The Seditious Publications Bill was ushered in like a roaring lion, but before it left the Council it had been shorn of its mane and its claws and now a meeker-looking she-puma it would be difficult to discover. The Public Companies Amendment Bill was passed in accordance with the terms suggested by the local Chamber of Commerce, while all the amendments submitted by the representatives of Shanghai companies registered under the Hongkong Ordinance were duly incorporated in the measure. Of the two or three private Bills which were guided through the Council by unofficial members, the most important was that introduced by Mr. Keswick, in the capacity of vice-chairman of the Hongkong and Shanghai Banking Corporation. The Bill was promoted to empower the Corporation to increase the capital of the Bank from ten million dollars to twenty millions, although it was stated that it was only intended to call for an additional five millions at the present time. It also permitted the Corporation to increase its bank-note circulation, and, incidentally, granted a renewal of the deed of settlement for a further period of 25 years. There was no opposition, and the Bill passed through Council and became law. With regard to the other matters which engaged the attention of the Legislative Council, most of them were of a trivial and inconsequential character and may be committed to oblivion without vain regrets. No public works of any importance were initiated during the year, for the simple reason that the Colony had not the wherewithal to proceed even with what are deemed necessary and essential reproductive works. Many harsh and wholly unjust criticisms were levelled at the Director of Public Works in respect of his alleged failure to carry out works which had been sanctioned by the Council in the previous year, but Mr. Chatham, who it may be recorded, was decorated with the Order of the Companion of St. Michael and St. George, made triumphant reply that in every case where the Department had failed materially to relieve the situation, "All the Japanese fleet of subsidised auxiliary cruisers which had been taken over by the Government were returned to their owners, who had indeed placed them on legitimate mercantile lines, and the Japanese, doubly vexed, contented with encouraging the national shipping trade in the opposite way, a business finally handed over several thousand dollars to Russian

merchants, to the great benefit of the latter." The goods so reluctantly insisted by the Government it was not to be denied that the Japanese shipping concerns should dream great dreams of aggrandisement in a race to sweep competitors off the waters specially reserved for Japanese trade, and their efforts were specially directed against British and German shipping interests in Hongkong, Swatow, Nanking, and Singapore. At the end of the year the level of freight was far below par value, the regular liners just managing to pay working expenses, while outsiders have been obliged to "lie up" for want of freight, or because freights were below remunerative quotations. The share market presented a gloomy aspect, due in several cases to over-capitalisation, increased capital and shrinkage in values. In Dock shares, China Sugar, Indo-Chinese Lands, Wharf and Godowns, the aggregate depreciation runs into millions. 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Dealers have not suffered to the same extent as importers, because as the result of their experience in 1906 and the numerous bankruptcies which were brought about by rash speculation, they showed greater caution in their operations and bought only for immediate requirements. The result was that when political disturbances menaced the peace of the mainland, and famine was threatened, to be followed by destructive floods, the dealers had no more stock in hand than what they actually required. Of course, in these circumstances they have escaped the slings and arrows of outraged fortune and left the importers to bear the brunt of the battle, inasmuch as they had to bring out the yarn at a high dollar with the prospect of having to replace it with a dollar representing a quarter less than its rupee value two months ago. From the shipping reports which have appeared from time to time during the year it must have been made abundantly clear even to the general reader that the freight market was in a woe-begone condition. At the close of the Russo-Japanese war, most of the Norwegian vessels which had adventurous arrived in the Far East, with the object of picking up any unconsidered trifles that might be lying around, returned to the colder regions of their nativity, but even their departure failed materially to relieve the situation. All the Japanese fleet of subsidised auxiliary cruisers which had been taken over by the Government were returned to their owners, who had indeed placed them on legitimate mercantile lines, and the Japanese, doubly vexed, contented with encouraging the national shipping trade in the opposite way, a business finally handed over several thousand dollars to Russian

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Shipping Services.

CANADIAN PACIFIC RAILWAY COY'S ROYAL MAIL STEAMSHIP LINE.



Luxury—Speed—Punctuality.
The only Line that Maintains a Regular Schedule Service of under Eleven Days across the Pacific is the "Empress Line." Saving 5 to 10 Days Ocean Travel.

11 Days YOKOHAMA TO VANCOUVER 18 Days HONGKONG TO VANCOUVER.

(Subject to Alteration)				
N.M.S.	Tons	LEAVE HONGKONG	ARRIVE VANCOUVER	
"EMPEROR OF INDIA"	6,000	THURSDAY, Jan. 16th	Feb. 3rd	
"MONTEAGLE"	6,163	WEDNESDAY, Jan. 22d	Feb. 22d	
"EMPEROR OF JAPAN"	8,000	THURSDAY, Feb. 13th	Mar. 2nd	
"EMPEROR OF CHINA"	6,020	THURSDAY, Mar. 12th	Mar. 31st	
"EMPEROR OF INDIA"	6,000	THURSDAY, April 9th	April 27th	
"MONTEAGLE"	6,163	WEDNESDAY, April 16th	May 16th	

"EMPEROR" steamers will depart from Hongkong at 4 P.M.
Intermediate steamers at 12 Noon.

THE Quickest route to CANADA, UNITED STATES and EUROPE, calling at SHANGHAI, NAGASAKI, (through the ISLAND SEA OF JAPAN), KOBE, YOKOHAMA and VICTORIA, B.C., and at QUEBEC, with the Company's New Palatial "EMPEROR" Steamships, 14,500 tons register. The through transit to LIVERPOOL being 22 days, from YOKOHAMA, and 20 days from HO YOKONG.

Hongkong to London, 1st Class via St. Lawrence River Lines or New York £71.10.

Hongkong to London, Intermediate on

First-class rates include cost of Meals and Berth in Sleeping Car while crossing the American Continent.

K.M.S. "MONTEAGLE" carries "Intermediate" passengers only, at Intermediate rates, affording superior accommodation for that class.

Passengers Booked through to all points abd AROUND THE WORLD.

SPECIAL RATES (First Class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of China and Japan Governments.

For further information, Maps, Routes, Map Books, Rates of Freight and Passage, apply to D. W. CRADOCK, General Traffic agent for China

Hongkong, 27th December, 1907. Corner Pedder Street and Praya.

INDO-CHINA STEAM NAVIGATION CO. LTD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION).

For	Steamship	On	
SHANGHAI	HANGSANGI	THURSDAY, 2nd Jan, Noon.	
SINGAPORE, PENANG & CALCUTTA	KUISANGI	FRIDAY, 3rd Jan	
MANILA	ZOOGSANGI	FRIDAY, 3rd Jan, 4 P.M.	
SHANGHAI	CHOYSANGI	SATURDAY, 4th Jan, 4 P.M.	
SINGAPORE, PENANG & CALCUTTA	LAISANGI	TUESDAY, 7th Jan, 3 P.M.	
MANILA	YUENSANGI	FRIDAY, 10th Jan, 4 P.M.	

REDUCED FARES TO STRAITS & CALCUTTA.

Hongkong to Singapore 1st Class	Single	Return
Penang	85	130
Calcutta	105	250

* These Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

1 Taking Cargo on through Bills of Lading to Chungking, Tientsin, Newchwang and Yangtze Ports. For Freight or Passage, apply to JARDINE, MATHESON & CO., LTD., General Managers.

Hongkong, 31st December, 1907.

Shipping Services.

HAMBURG-AMERIKA LINE.



107 Ocean Steamer:

with

916,000

Br. Reg. Tons.

PASSENGER SERVICE.

RHENANIA—HARNSBURG—HOHENSTAUFEN—SILESIA—SCANDIA

HIGHEST COMFORT, ONLY LOWER BERTHS

Laundry on board, Doctor, Stewardesses carried.

Ports of call: NAPLES—PLYMOUTH—HAVRE—HAMBURG.

NEXT SAILINGS FROM HONGKONG.

Outward

Homeward

SCANDIA 9th Jan, 1908

HABSBURG 30th Jan, 1908

RHENANIA 26th Feb, 1908

HOHENSTAUFEN 25th March, 1908

Hongkong, 24th December, 1907.

HONGKONG NEW YORK.



AMERICAN ASIATIC STEAMSHIP CO.

FOR NEW YORK via PORTS AND SUEZ CANAL

(With Liberty to Call at the Malabar Coast.)

Steamship To sail

"INDRAPURA" On TUESDAY, 8th January, 1908.

For Freight and further information, apply to

SHEWAN, TOMES & CO.,

General Agents.

Hongkong, 31st December, 1907.

DOUGLAS STEAMSHIP COMPANY, LIMITED.

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.

Connecting at Tacoma with

NORTHERN PACIFIC RAILWAY COMPANY.

Captain Robson, will be despatched for the above Ports, on THURSDAY, the 2nd prox., at 4 o'clock P.M.

For Freight or Passage, apply to

DOUGLAS LAPRAIK & CO.,

General Managers.

Hongkong, 31st December, 1907.

THE AMERICAN AND ORIENTAL LINE.

FOR BALTIMORE AND NEW YORK

(With liberty to call at Malabar Coast.)

THE Steamship

"JESERIC"

Captain Thompson, will leave for the above Ports, on or about SATURDAY, 25th January, 1908.

For Freight, apply to

ARNHOLD, KARBERG & CO.,

Agents.

Hongkong, 21st December, 1907.

TOYO KISEN KAISHA

SOUTH AMERICAN LINE.

REGULAR STEAMSHIP SERVICE

BETWEEN

HONGKONG, CALLAO

AND

IQUIQUE via JAPAN PORTS

(KARATSU, KOBE and YOKOHAMA)

With liberty to call at HONOLULU and SALINA CRUZ.

Steamer Tons To sail

KASATO MARU 6,100 { Sometime, 1908

Taking Freight and Passengers to other

Eastern and Western Coast ports of South

America in connection with Steamers of the

PACIFIC S. N. CO.

For further information as to Freight and

Passage, apply to

H. MATSUDA

Manager,

York Building,

Hongkong, 26th December, 1907.

STEAM TO CANTON

THE New Twin Screw Steel Steamer

"KWONG TUNG" Cap. H. W. WALKER

"KWONG SAU" Cap. E. S. CROWE

Leave Hongkong for Canton at 9 every

evening, (Saturday excepted).

Leave Canton for Hongkong at 9.30 every

evening, (Sunday excepted).

These Fine New Steamers have unexcelled

Accommodation for First Class Passengers and

is throughout by Electricity. Electric Fans

in First Class Cabins.

Passage Fare—Single Journey—\$4.00 each

Meals \$1.00 per day

The Company's WHARF Illustrated in front

of the New Western Market, opposite the old

Harbour Office.

CHINEN ON S. CO. LTD.

SHEWAN, TOMES & CO. LTD.

GENERAL MANAGERS.

Hongkong, 28th December, 1907.

CHINA & MANILA STEAMSHIP CO., LIMITED.

MANILA CARNIVAL.

A CARNIVAL is to be held in MANILA under Government auspices during the week commencing JANUARY 10th, 1908. As an inducement to Hongkong residents to patronise this important event, besides an extra holiday of reasonable length, we have decided to despatch our steamer "RUBI" on FRIDAY, 11th January, in the evening instead of at noon on Saturday. The steamer will, therefore, reach Manila early on Monday morning, and in order that the full week's festival may be enjoyed we shall despatch the steamer from Manila on SUNDAY morning, 12th January, at Daylight. Steamer will reach Hongkong again on the afternoon of Tuesday, 13th January.

We have arranged a Special Fare for the Round Trip of \$10, and we shall allow passengers to remain on board during the stay in Manila for \$10 per day, inclusive. We trust to your official authorities to justify our having offered this arrangement.

SHEWAN, TOMES & CO.

GENERAL MANAGERS.

Hongkong, 28th December, 1907.

Consignees.

"SHIRE" LINE OF STEAMERS LTD.

NOTICE TO CONSIGNEES

FROM MIDDLESBOROUGH, ANTWERP, LONDON, COLOMBO AND STRAITS.

THE Steamship

"CARNARVONSHIRE".

Captain G. W. Jackson, having arrived from the above Ports, Consignees of Goods, are hereby informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company Limited, Kowloon, and stored at Consignees' risk and expense.

No Claims will be admitted after the Goods have left the Godowns and all Goods remaining undelivered after the 1st prox., will be subject to rent.

Telegrams.

CONVICTED MAN ESCAPES.

POLICEMEN ARRESTED AND CHARGED.

The Transvaal Immigration Act. London, 29th December. The Royal assent has been given to the Transvaal Immigration Act, and the Act passed.

Ghandi, the Indian leader, five other Indians and three Chinese residents have been sentenced at Johannesburg to quit within 48 hours, for refusing to register.

About 70,000 Indians at present in the Transvaal have declined to conform with the Act, and Ghandi says they are awaiting arrest.

Later. Johannesburg reports that all Indians and Chinese intend to await arrest, and are taking legal opinion on the subject; if the opinion is favourable they will appeal to a higher Court.

The House of Lords. Lord Curzon has consented to enter the House of Lords, in succession to Lord Kilmaine as a representative Peer.

Shipbuilding Trade. Owing to the scarcity of orders on the Clyde the shipbuilders yesterday made the biggest pay off for years.

Even office staffs and draughtsmen are sharing in the wholesale dismissals.

Mr Kier Hardie in New Zealand. Wellington reports that Mr Kier Hardie was capsized in an automobile, and it is believed that some of his ribs are broken.

The Cruise of the American Battleship Fleet. The American fleet left Trinidad.

THE LILLIPUTIANS. "LA POUPEE."

Pollard's Lilliputians scored another success last night when they produced *La Poupee* at the Theatre Royal. Although the piece has no very complex plot the bright and skilful way in which it was performed was much appreciated by the audience. In the role of *Hilarus*, an inventor, Master Teddy McNamara acquitted himself creditably. Much amusement, as usual, was created by Freddie and Johnnie Heintz, one appearing as *Baron Chantelle* and the other as *Monsieur Loovomis*. The character of *Lancelot*, a novice, was left in the hands of Miss Lily Bull, who handled the part very capably, whilst Miss Ivy Pollard was excellent as *Alesia*, daughter of the inventor, who was sold for a doll. *Arthur Mastin* was cleverly pourtrayed by Miss Irene Flisay and Miss Ethel Naylor was exceedingly good as *Henri*, an apprentice. The dancing and singing by the company was ably performed and brought forth loud applause.

La Poupee will be played again to-night, and tomorrow. On this day, and prox., the pantomime, "Mother Go se," will occupy the boards. There will be the usual matinee performance on Saturday afternoon.

CRIME IN HONGKONG.

AN APPRECIABLE DECREASE.

It is satisfactory to learn from statistics which was placed at our disposal at police headquarters this morning that during the past year crime in the Colony has shown a considerable decrease as compared with the preceding twelve months. The number of cases that was decided by the police magistrates during the year amounts to 12,810 as compared with 13,812 in 1906. There was a good fall off in the number of criminal offences reported during the year. Burglaries and house-breaking were common but far from what it was last year, and in nearly every case a capture was effected and the wrongdoer punished.

The Deportation department shows that 1,669 persons were deported from Hongkong this year, rather less than the previous year. The finger print system—which department is in charge of Mr. P. P. J. Wodehouse, deputy superintendent of police—continued to give satisfaction, and many an old offender returning to Hongkong has been picked out by means of his finger prints when all other ways of identifying him had failed. The number of old offenders identified during this year was 185. The finger print system was only introduced into Hongkong a few years ago and is, practically speaking, still in its initial stage.

There are at present a few scoundrels roaming around the city who have been convicted prior to the finger print system coming into use, and therefore, there can be no means of finding out the number of previous convictions recorded against each man—especially when a different name is given on each occasion. But with the finger prints to go by there can be little or no mistake made. At the rate the work is being done, it is matter of a few years' time before the system will be brought up to high water mark and there will be few criminals returning to Hongkong whose finger marks will not be found in the collection at headquarters.

At the Hongkong Chess Club yesterday afternoon, the following match was played, resulting in a win for the (un)lucky, by five games to three. The result is as follows—

OVER 35. UNDER 35.

Hon. H. E. Pollock v. B. W. Langford. 1-1.

M. J. Danenborg v. R. H. Newborn. 1-1.

V. J. Moseley v. D. Carvalho. 1-1.

Old Kong Siau v. J. H. Kemp. 1-1.

V. de Souza v. W. Felling. 1-1.

R. M. Dastur v. R. Rodrigues. 1-1.

E. V. Silva v. P. Rosa. 1-1.

V. V. Correia v. P. A. Restario. 1-1.

Concluded.

TO-DAY'S ADVERTISEMENTS.

THEATRE ROYAL CITY HALL.

To-night and Every Evening, at 9.15.

POLLARD'S LILLIPUTIAN OPERA CO.

Mr. C. A. POLLARD and Mrs. N. CHESTER, SOLE OWNERS.

TO-NIGHT (TUESDAY) and TO-MORROW (WEDNESDAY), Dec. 31st, and Jan. 1st.

"LA POUPEE."

Commencing NEXT THURSDAY, Dec. 31st, at 9.15 P.M.

GRAND NEW-YEAR'S UNIOMIME.

"MOTHER GOOSE."

(Children and Adults half-price to Matinee only.)

Late Trams to the Peak 15 minutes after each performance.

PRICES: 5s. 6d. 8s. 6d. 10s.

BOX PLAN AT THE ROBINSON PIANO CO.

NOTICE.

MR. W. JELLY OTTO CHRISTIAN SPALCKHAVER has been authorised to sign the name of our firm, per Procurator from this date.

SIEMSEN & CO.

Hongkong, 31st December, 1907. [1129]

FIRE INSURANCE ASSOCIATION OF HONGKONG.

NEW YEAR HOLIDAYS.

NOTICE is hereby given that FIRE INSURANCE OFFICES will be CLOSED for the Transaction of Public Business TO-MORROW and THURSDAY, the 1st and 2nd January, 1908.

By Order, A. R. LOWE, Secretary.

Hongkong, 31st December, 1907. [1131]

COMPAGNIE DES MESSAGERIES MARITIMES.

FOR SHANGHAI, KOBE AND YOKOHAMA.

THE Company's Steamship

"YARA"

Captain Sellier, will be despatched for the above Ports on or about MONDAY, the 6th January, 1908.

For Freight or Passage, apply to

J. MILLET, Agent.

Hongkong, 31st December, 1907. [1130]

COMMERCIAL.

TO-DAY'S EXCHANGE.

SELLING.

London—Bank T.T. 1.92

Do. demand 1.913/1

Do. 4 months' sight 1.10

France—Bank T.T. 2.28

America—Bank T.T. 4/

Germany—Bank T.T. 1.86

India T.T. 1.36

Do. demand 1.37

Shanghai—Bank T.T. 74/

Singapore T.T. 27 1/2 % prem.

Japan—Bank T.T. 88/

Java—Bank T.T. 109/

BUYING.

1 month's sight, L.C. 1/10 7 1

6 months' sight L.C. 1/10 1/16

10 days' sight San-Francisco & New York. 45/

6 months' sight 46/

30 days' sight Sydney and Melbourne. 1.011/16

4 months' sight Farce. 2.35

6 months' sight 2.37

4 months' sight Germany. 1.91

Bar Silver 24/

Bank of England rate. 7 %

Consul. 83 9/16

Sovereign 108/5

OPIUM QUOTATIONS.

To-day's quotations are as follows—

Per picul

Malwa New @ 900/920

Old @ 940/980

Oldest @ 90/1,020

Per chest

Patna New @ 92/

" Old @ 92/

Brenes New @ 900

" Old @ —

Perian (Paper) @ —

THE WHATHER.

The following report is from Mr. F. G. Figg, Director of the Hongkong Observatory:

On the 31st at 11.15 a.—The barometer was down to 30.000 ft.

At 11.15 a.—The wind was from the E. and N. coasts of China.

A slight depression has passed from the continent to the Yellow Sea. Pressure is highest over W. Japan, in the East, and over the Upper Yangtze in the West.

Gradients have decreased over S. China, and is moderate to fresh monsoon may be expected in the Formosa Chusan and the China Sea.

Hongkong Rainfall for the 24 hours ending at 10 a.m. to-day, 0.00 inch.

FORECAST.

1.—Hongkong and neighbourhood, E. winds, fresh to moderate, fair.

2.—Formosa Chusan, N.E. winds, moderate or fresh.

3.—South coast of China between Hongkong and Lantau, same as No. 1.

4.—South coast of China between Hongkong and Hainan, same as No. 1.

The result is as follows—

OVER 35. UNDER 35.

Hon. H. E. Pollock v. B. W. Langford. 1-1.

M. J. Danenborg v. R. H. Newborn. 1-1.

V. J. Moseley v. D. Carvalho. 1-1.

Old Kong Siau v. J. H. Kemp. 1-1.

V. de Souza v. W. Felling. 1-1.

R. M. Dastur v. R. Rodrigues. 1-1.

E. V. Silva v. P. Rosa. 1-1.

V. V. Correia v. P. A. Restario. 1-1.

Concluded.

Shipping Reports.

St. Helena, from Swatow:—Fresh to strong

monsoon and overcast, cloudy weather.

St. Rossi, from Manila:—Moderate to fresh

N.E. monsoon with rough sea all the way,

In passing over, having released her, fooling

she overbalanced and fell to the street—drop

of some thirty feet. The unfortunate child

landed on her head and was killed instantly.

Her remains were removed by the Police to

the mortuary.

St. Nestor, from Saloon:—Fair

fresh to moderate N. and N.W. winds with

rain. This, to port, fresh monsoon with

cloudy, drizzling weather and moderate sea.

St. James, from Manila:—Fair

fresh to moderate N. and N.W. winds with

rain. This, to port, fresh monsoon with

cloudy, drizzling weather and moderate sea.

St. George, from Manila:—Fair

fresh to moderate N. and N.W. winds with

rain. This, to port, fresh monsoon with

cloudy, drizzling weather and moderate sea.

St. Paul, from Manila:—Fair

fresh to moderate N. and N.W. winds with

rain. This, to port, fresh monsoon with

<p

SHARE QUOTATIONS

Supplied by Messrs. E. S. KADOUR & CO. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS	No. OF SHARES	Value	Paid Up	POSITION AS PER LAST REPORT	LAST DIVIDEND	INTERESTS IN THE PRESENT QUOTATION BASED ON THE LAST REPORT	CLOSING QUOTATIONS
				RESERVE	AT WORKING ACCOUNT		
BANKS							
Hongkong & Shanghai Banking Corporation Ltd. (new)	40,000	\$125	\$125	\$1,000,000 \$11,700,000 \$10,000,000	\$1,707,167	6 1/2% for 1 year ending 30.6.07 (C. ac.) 1/3/16-31/6/07	5 1/2
National Bank of China, Limited	1,025	17	16	\$1,751	\$1,751	5 1/2% for 1 year ending 30.6.07 (C. ac.) 1/3/16-31/6/07	5 1/2
MARINE INSURANCES							
Canton Insurance Office, Limited	1,000	250	250	none	\$20 for 1900	8 1/2%	245
North China Insurance Company, Limited	1,000	250	250	Tls. 30444	Final of 7/6 per share making in all 15/7 for 1900-Tls. 165	6 1/2%	Tls. 83 sellers
Union Insurance Society of Canton, Limited	2,400	250	250	125,117,100 \$1,000,000 \$1,450,407	\$1,460,407	Final of \$1/2 making \$1/2 for 1906 and Interest of 1/2 for 1907	5 1/2
Vangtze Insurance Association, Limited	1,000	100	100	\$1,19,140	\$1,19,140	1/1/07 for year ending 31.12.5	145 buyers
"Do. do. (new)"	4,000	500	500	\$1,000,000	\$1,000,000	1/1/07 for account 1907	145 buyers
China Fire Insurance Company, Limited	20,000	300	300	130,049	130,049	5/6 and bonus \$1/2 for 1907	5 1/2
Hongkong Fire Insurance Company, Limited	8,000	250	250	57,000	57,000	5/6 for 1907	5 1/2
SHIPPING							
China and Manila Steamship Company, Limited	10,000	525	525	Nil	Nil	1/1/06	5 1/2
Douglas Steamship Company, Limited	10,000	550	550	55,000	55,000	5/6 or year ending 30.6.07	5 1/2
Hongkong, Canton & Macao Steamboat Co., Ltd.	10,000	515	515	127,101	127,101	5/6 for 1st half-year ending 30.6.07	5 1/2
Indo-China Steam Navigation Co., Ltd. (Preferred)	40,000	65	65	1,000	1,000	5/6 for 1906 @ 6x 2/6 - \$1.4 per share	5 1/2
"Do. do. (Deferred)"	6,000	15	15	270,000	270,000	1/1/07	5 1/2
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	1,54,672	1,54,672	Interim of Tls. 24 for account 1907	12 1/2
"Do. (Preference)"	100,000	Tls. 50	Tls. 50	400,000	400,000	1/1/07	12 1/2
"Shell" Transport and Trading Company, Limited	100,000	41	41	1,872	1,872	Interim of 1/- (Coupon No. 8, for a/c 1907)	4 1/2
"Star" Ferry Company, Limited	10,000	510	510	52,957	52,957	1/1/07	522 buyers
Taku Tug and Lighter Company, Limited	1,000	Tls. 50	Tls. 50	1,08,000	1,08,000	1/1/07	511 buyers
REFINERIES							
China Sugar Refining Company, Limited	10,000	100	100	345,000	345,000	1/1/08	500 buyers
Lupon Sugar Refining Company, Limited	7,000	100	100	1,000	1,000	1/1/08	500 buyers
Pekak Sugar Cultivation Company, Limited	7,000	15,50	Tls. 50	6,100,000	6,100,000	Tls. 4 (3 1/2) for year ending 31.8.06	5 1/2
MINING							
Chinese Engineering and Mining Company, Ltd.	1,000,000	41	41	115,000	115,000	Final of 1/6 (No. 9) for 1907	7 1/2
Paub Australian Gold Mining Company, Limited	150,000	41	41	284,597	284,597	No. 12 of 1/- = 4 cents	5 1/2
DOCKS, WHARVES & GODOWNS							
Fenwick (Geo.) & Co., Limited	18,000	525	525	104,124	104,124	5/6 for year ending 31.12.06	5 1/2
Hongkong & Kowloon Wharf and Godown Co., Ltd. (new)	10,000	10	10	1,000	1,000	Interim of 1/- for six months ending June 30th 1907	5 1/2 old buyers
Hongkong and Whampoa Dock Company, Ltd.	20,000	50	50	123,152	123,152	1/1/07	5 1/2 new buyers
Shanghai Dock and Engineering Co., Ltd.	30,000	550	400	310,000	310,000	1/1/07	5 1/2
Shanghai and Hongkew Wharf Company, Limited	15,700	Tls. 100	100	1,000,000	1,000,000	Tls. 3 for year ending 30th April 1907	4 1/2
LANDS, HOTELS & BUILDINGS							
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	1,50,000	1,50,000	Interim of Tls. 8 for account 1907	5 1/2
Astor House Hotel Company, Limited (Shanghai)	50,125	525	525	1,000	1,000	1/1/07	5 1/2
Hongkong Hotel Company, Limited	12,000	550	550	504,075	504,075	1/1/07	5 1/2
Hongkong Land Investment and Agency Co., Ltd.	10,000	100	100	1,000,000	1,000,000	1/1/07	5 1/2
Humphreys Estate & Finance Company, Limited	110,000	50	50	208,382	208,382	1/1/07	5 1/2
Kowloon Land and Building Company, Limited	1,000	50	50	50,000	50,000	1/1/07	5 1/2
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	1,00,100	1,00,100	1/1/07	5 1/2
West Point Building Company, Limited	2,500	50	50	75,000	75,000	1/1/07	5 1/2
COTTON MILLS							
EW Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	1,15,000	1,15,000	Tls. 2 1/2 for year ending 31.12.07	5 1/2
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	5,000	810	810	23,275	23,275	50 cents for year ending 31.7.07	5 1/2
International Cotton Manufacturing Company, Ltd.	30,000	Tls. 75	Tls. 75	1,15,000	1,15,000	Tls. 6 for year ending 30.6.07 (5 1/2)	5 1/2
Lau-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	none	none	Tls. 8 for 1906	5 1/2
Soy Chee Cotton Spinning Company, Limited	7,000	Tls. 100	Tls. 100	Tls. 28,357	28,357	Tls. 50 for 1906	5 1/2
MISCELLANEOUS							
Bell's Asbestos Eastern Agency, Limited	8,000	12/6	12/6	6,199	6,199	1/3 per share for 1906	5 1/2
Campbell, Moore & Co., Limited	1,000	510	510	19,000	19,000	\$1 for 1906	5 1/2
China-Borneo Company, Limited	4,000	512	512	none	none	1/3 for 1906	5 1/2
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	Tls. 50,000	50,000	Final of Tls. 5 making Tls. 10 for 1905	5 1/2
China Light and Power Company, Limited	10,000	510	510	none	none	60 cents for year ended 31.2.06	5 1/2
Do. Do. special shares	1,000	510	510	510,000	510,000	80 cents for 1906	5 1/2
China Provident Loan & Mortgage Company, Ltd.	100,000	510	510	510,000	510,000	1/3 per share for 1906	5 1/2
Dairy Farm Company, Limited	25,000	571	56	5,000	5,000	\$10 for year ending 31.7.07	5 1/2
Green Island Cement Company, Limited	100,000	510	510	31,000	31,000	1/1/07 for a/c 1907	5 1/2
Hall & Holts, Limited	27,000	520	520	586,000	586,000	5/6 for year ending 28.2.07	5 1/2
Hongkong Electric Company, Limited	60,000	510	510	5,000	5,000	11 per share for year ending 28.2.07	5 1/2
Hongkong Ice Company, Limited	5,000	525	525	500,000	500,000	Interim of 1/- for year ending June 30th 1907	5 1/2
Hongkong Rope Manufacturing Company, Ltd.	50,000	510	510	265,000	265,000	1/1/07 for 60 cents per share for a/c 1907	5 1/2
Maaatschappij tot Mijn. Bosch en Landbouwzaak in pekin, Limited	25,000	Grs. 100	Grs. 100	Tls. 57,100	57,100	Final of Tls. 5 for 1907	5 1/2
Peak Tramways' Company, (new)	25,000	510	510	5,000	5,000	1/1/07	5 1/2
Philippine Company, Limited	50,000	320	313	none	none	Suppl. for period ended 10th Oct. to 30th Apr. 1907	5 1/2
Shanghai Gas Company, Limited	24,000	Tls. 50	Tls. 50	Dr. F. 34,324	34,324	None	5 1/2
Shanghai Horse Bazaar Co., Ltd.	5,400	Tls. 50	Tls. 50	Tls. 10,000	10,000	Interim of Tls. 5 for account 1907	5 1/2
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	Tls. 6,731	6,731	Tls. 7,000	5 1/2
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	Tls. 4,000	4,000	Tls. 4 for 1905	5 1/2
Shanghai Waterworks Company, Limited	16,350	520	520	Tls. 19,000	19,000	Final of Tls. 5 for a/c 1907	5 1/2
Silk China Mining Post, Limited	6,000	525	525	none	none	Interim of 1/3 for account 1907 (5 1/2)	5 1/2
Silk Laundry Company, Limited	20,000	510	510	510,000	510,000	None	5 1/2
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	Tls. 15,193	15,193	40 cents for year ending 31.7.07	5 1/2
Union Waterfront Company, Limited	50,000	510	510	Tls. 4,000	4,000	Tls. 4 for year ending 30.4.07	5 1/2
United Asbestos Oriental Agency, Limited	10,000	510	510	5,500	5,500	First year	5 1/2
(A. S.) & Co. Limited	9,000	510	510	5,000	5,000	60 cents on 2,000,000 shares and \$10.80 on 1,000 Founders' shares for v. end. 31.5.07	5 1/2
United Textile Company, Limited	1,000	510	510	5,000	5,000	Interim of 50 cents for account 1907	5 1